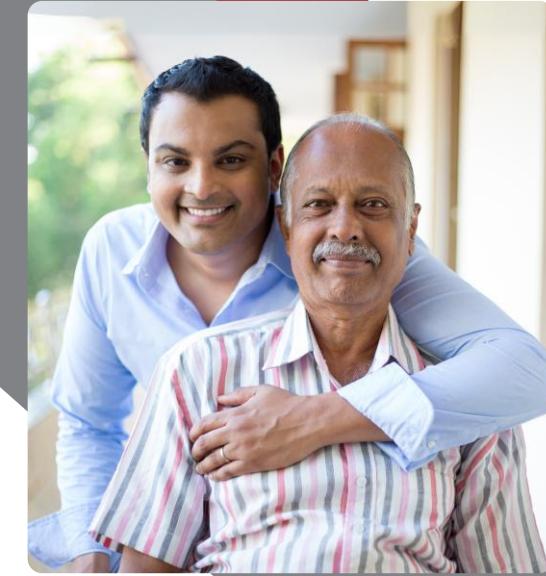




Unihealth Hospitals Limited

Investor Presentation



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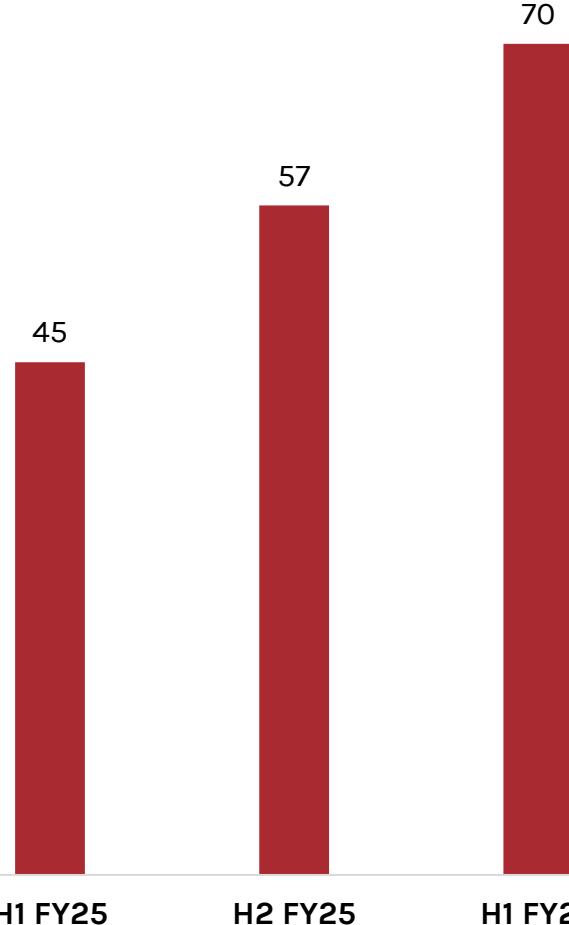
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H1 FY26 Financial & Operational Highlights

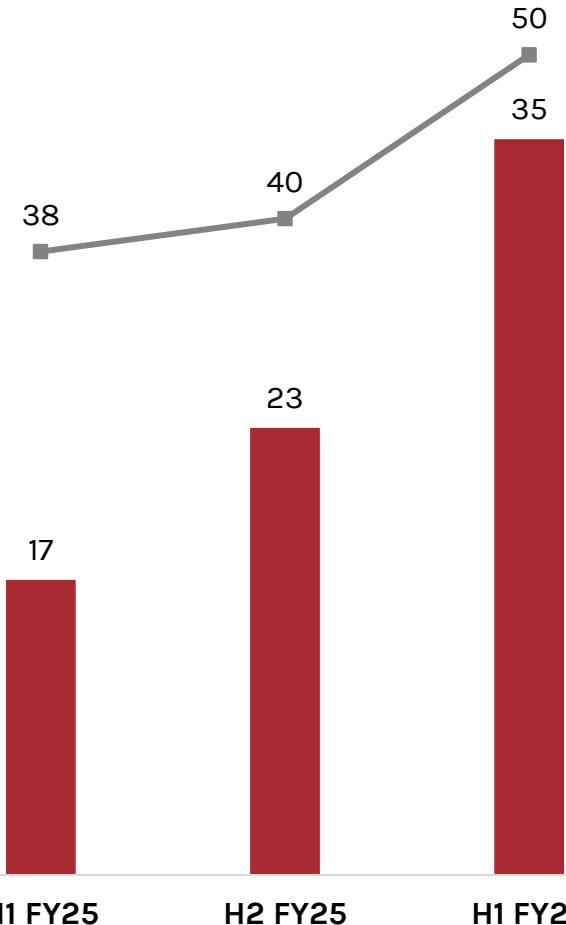


Consolidated Key Financial Metrics For H1 FY26

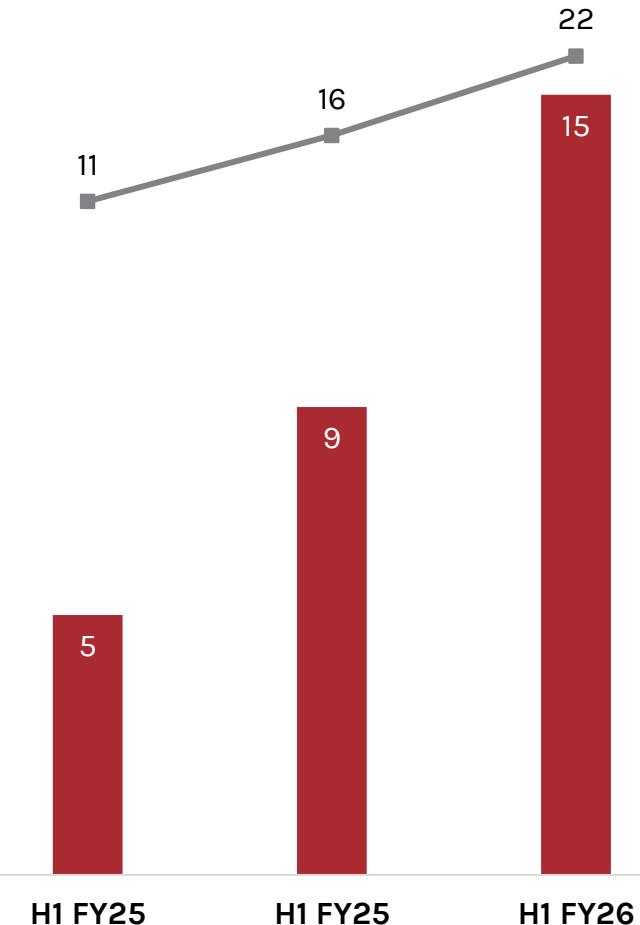
Total Income



EBITDA **EBITDA Margin**



Net Profit **Net Profit Margin**



Note: Consolidated Net Profit Attributable to the Equity Shareholders of the Company

All Figures In ₹ Cr and Margin In %

H1 FY26 Consolidated Profit & Loss Summary

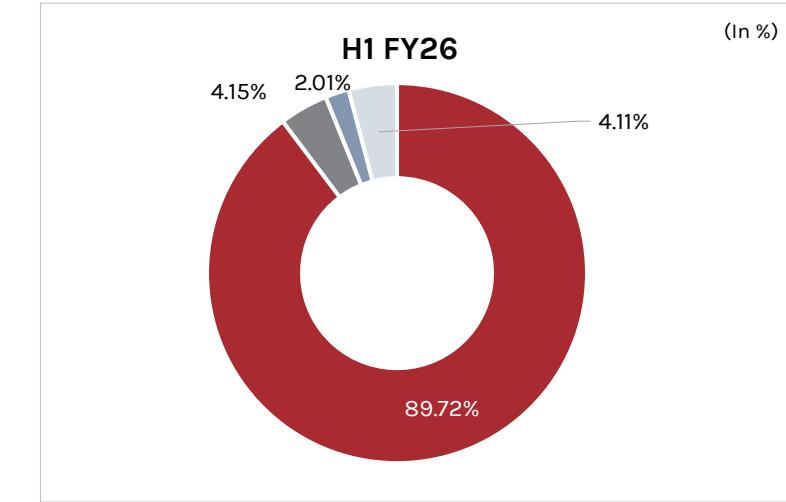
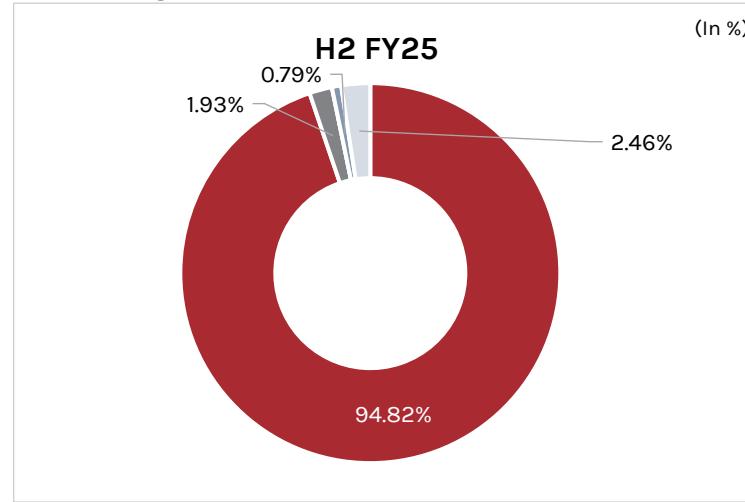
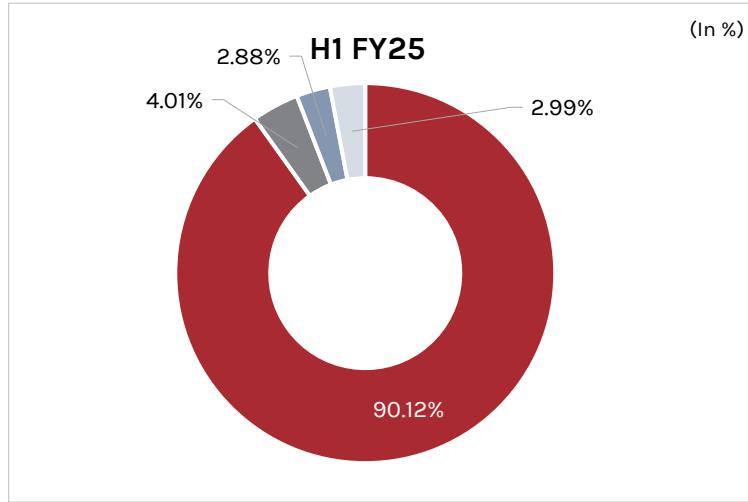
In ₹ Cr

Particulars	H1 FY25	H2 FY25	H1 FY26
Revenues	43.27	55.80	66.67
Other Income	1.57	1.15	2.90
Total Income	44.84	56.95	69.56
Total Expenditure	27.96	34.38	34.95
EBITDA	16.88	22.56	34.62
EBITDA Margin (%)	37.65	39.62	49.76
Finance Costs	1.91	1.24	1.18
Depreciation	2.31	3.65	3.85
PBT	12.67	17.68	29.59
Tax	3.64	-0.43	1.24
Net Profit	9.03	18.11	28.34
Share in profit of Associate & Minority Interest	3.90	9.11	13.23
Reported Net Profit	5.12	9.01	15.11
Net Profit Margin (%)	11.43	15.82	21.72

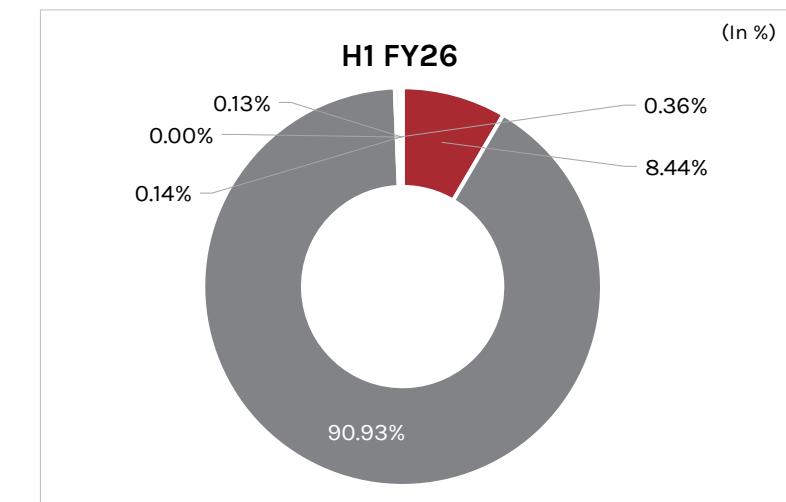
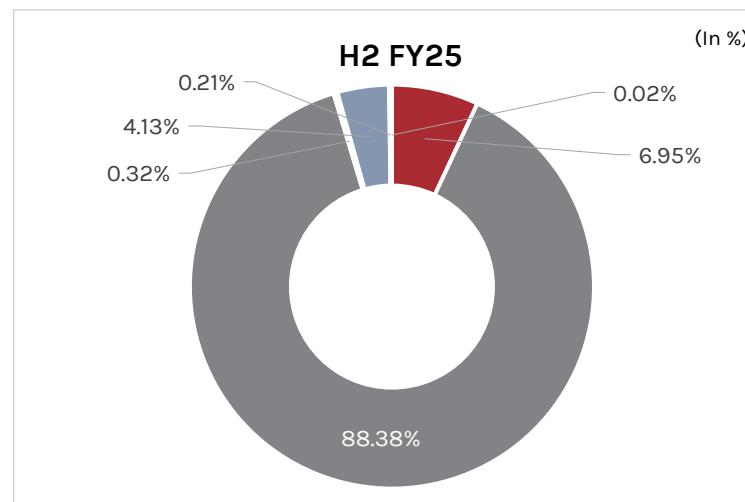
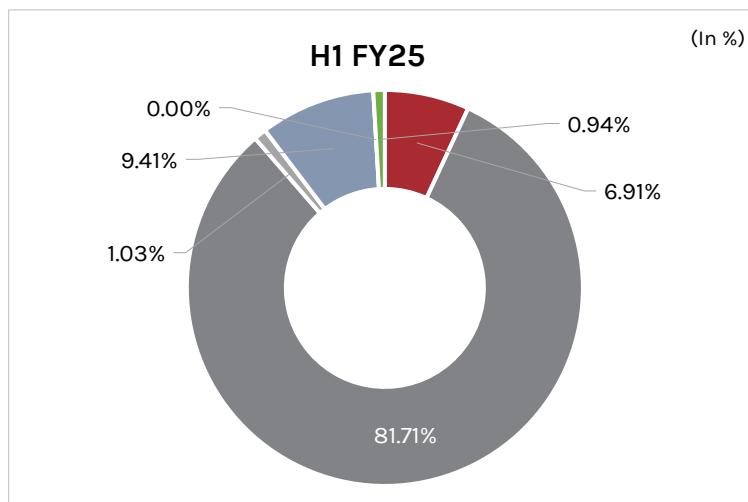
Note: Consolidated Net Profit Attributable to the Equity Shareholders of the Company

Breaking Down The Revenue: What Drove Growth

Segment Wise Revenue Breakup



Geography Wise Revenue Breakup





Expands Footprint with New Navi Mumbai Facility

- New Facility:** A 52-bedded multi-specialty tertiary care hospital launched in Navi Mumbai, Maharashtra.
- Advanced Services:** Equipped with ICUs, a Cardiac Catheterization Lab, two Modular OTs, a Rehabilitation Centre, advanced diagnostic facilities, and 24/7 Accident & Emergency Services.
- Patient Accommodation:** Offers General, Private, and Suite room categories.
- Specialties:** Provides a comprehensive range of specialties and super-specialties.
- Focus:** Committed to delivering world-class, accessible, and affordable healthcare supported by patient-friendly infrastructure and cutting-edge technology.



Advanced 200-Bed Healthcare Facility to Launch in Nashik by FY27

- Upcoming Facility (Nashik):** A 200-bedded multi-specialty tertiary care hospital in Nashik, Maharashtra, planned for commissioning by FY27.
- Advanced Services:** Features ICUs including NICU, Cardiac & Neuro Catheterization Lab, four Modular OTs including a Robotic OT, a Rehabilitation Centre, advanced diagnostic services, and round-the-clock Accident & Emergency Services.
- Patient Accommodation:** Includes General, Semi-Private, Private, and Suite room options.
- Specialties:** Offers an extensive range of specialties and super-specialties.
- Focus:** Aims to provide world-class, accessible, and affordable healthcare leveraging modern technology and patient-centric design.



Strengthens Global Presence with Biohealth Tanzania Acquisition

- Acquisition:** UniHealth Holdings Limited, Mauritius (a wholly owned subsidiary of UniHealth Hospitals Limited), has acquired 53.33% equity (2,000 shares) in Biohealth Limited, Tanzania.
- Impact:** Following this acquisition, Biohealth Limited has shifted from being a direct subsidiary to becoming an indirect subsidiary and also a direct associate of UniHealth Hospitals Limited.
- Objective:** Intended to streamline international shareholding structures and strengthen operational control and governance across cross-border entities.



Management's Commentary On H1 FY26 Performance



“H1 FY26 was a period of meaningful progress for UniHealth as we continued to strengthen our footprint across India and Africa while advancing key projects under execution. One of the major steps this half-year was the completion of the 1st UMC Hospital facility in Navi Mumbai, a 52-bedded multi-specialty tertiary care hospital equipped with modular theatres, catheterization lab and state-of-the-art Intensive Care Units (ICUs). Further strengthening our India presence is our upcoming 200-bedded tertiary care hospital in Nashik, set to be commissioned early next calendar year. This facility will have advanced ICUs, a cardiac & neuro catheterization lab, four modular OTs with robotic surgery readiness, a rehabilitation centre, comprehensive lab and radiology diagnostics, and round-the-clock emergency services. Looking ahead, with 120 operational beds and multiple projects progressing well, we remain on track to achieve 350-400 operational beds by FY26 and scale towards the targeted 1,000 beds over the next two years. Our focus remains on improving operational efficiency, enhancing patient care, and expanding through an asset-light and partnership-driven model that ensures flexibility and sustainable growth. We continue to aim for a balanced revenue mix from India and Africa, supported by strong occupancy, operational excellence, and timely commissioning of new projects. With clear growth milestones and an expanding presence across both regions, UniHealth is well-positioned to deliver sustainable value and strengthen its position as a trusted cross-border healthcare provider.”

- Dr. Akshay Parmar, Founder & Managing Director



“Operationally, we continued to expand capacities at our existing unit in Uganda, scale IVF and fertility services, and open new clinics. As on September 30, 2025, the Ugandan unit of the Group has repaid its outstanding loans and is now a debt-free entity, allowing it financial agility to expand aggressively in the coming years.

During this period, we also completed the restructuring of Biohealth Limited in Tanzania, transitioning it into an indirect subsidiary and direct associate. This restructuring enhances governance, improves operational oversight, and aligns our international holding structure to support our Africa expansion strategy more effectively.”

Dr. Anurag Shah, Founder & Director

India Entry: Navi Mumbai Hospital Set To Launch In June 2025

First Multi-Specialty Hospital by Uni Health in India, Navi Mumbai, Maharashtra | Operational by June 2025

Strategic Expansion in India



First of 5+ planned hospitals across Western India



Adding 500+ inpatient beds to India's healthcare infrastructure



Strengthening medical value travel between UMC Hospitals in Africa & India

Global Expertise, Local Impact



Leveraging UniHealth's hospital network in Africa



World-class healthcare & cutting-edge technology



Strategic partnerships for enhanced patient care

Key Facility Highlights



60-bedded tertiary care hospital



Advanced ICU & modular operating rooms



Cardiac Cath Lab & specialized daycare unit



Comprehensive lab & radiology diagnostics



Pioneering **End-to-End**
Healthcare **Solutions** Across Borders

Global Presence & Multidisciplinary Capabilities: Company Overview

Unihealth Hospitals Limited (*Formerly known as Unihealth Consultancy Limited*) (UniHealth, The Company), founded in 2010 and headquartered in Mumbai, is a prominent healthcare service provider with a global presence, particularly in Africa. The Company is healthcare service provider having its presence in diverse business segments, that include medical centers, hospitals, consultancy services, distribution of pharmaceutical and medical consumable products and medical value travel.

Under the renowned 'UMC Hospitals' brand, the company expertly manages two multi-speciality facilities: UMC Victoria Hospital in Kampala, Uganda, and UMC Zahir Hospital in Kano, collectively operating a cumulative bed strength of 200 operational beds. Unihealth also operates 'Unihealth Medical Centre,' a dedicated dialysis facility in Mwanza, Tanzania.

The Company is involved in healthcare consultancy projects in India and multiple countries across the African continent and excels in exporting and distributing pharmaceutical and medical consumable products to Uganda, Tanzania, and Nigeria, serving as reputable distributors for several Indian manufacturing companies across these African nations. In a significant development, Unihealth was successfully listed on the NSE Emerge Platform in September 2023.



UMC Hospitals: Scaling Quality Care Across Continents



15+ Years
Of Experience



Presence in
4 Countries In
2 Continents



4 Centres
2 Hospitals



500+
Employees



150+
Doctors & Specialists



Treats
1,31,850+
Patients Annually



200
Operational Beds



1,700
Annual Procedures Done



1,300
Beds In Projects
Under Consultancy



ISO 9001:2015
Certified

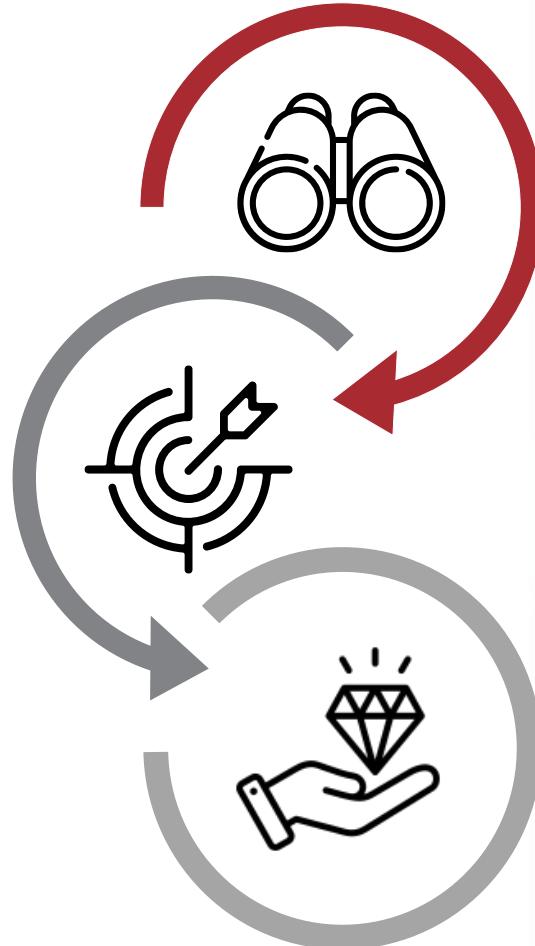


Countries of Operation:
**India, Uganda,
Nigeria, Tanzania**



FY25 ₹ **58Cr** Revenue
₹ **21 Cr** EBITDA
₹ **15 Cr** PAT





Vision

To be Global Leader in the Healthcare Industry and Provide Effective Healthcare Services

Mission

To create value for customers, employees and society

Values



Integrity



Efficiency



Responsibility



Transparency



Commitment



Built Step By Step – Key Milestones

2012

- Successful execution of the 1st Healthcare Consultancy Project in Zimbabwe

2011

- Exclusive collaboration with Aditya Birla Memorial Hospital for Medical Value Travel Services

2010

- UniHealth is incorporated with focus on Medical Value Travel Facilitation as its key business vertical



2014

- Exclusive collaboration with Ethiopian Air to roll out the 'UniHealth - Ethiopian Air Medical Travel Program'

2017

- 'UMC Victoria Hospital' commissioned in Kampala, Uganda followed by 'UMC Zhahir Hospital' in Kano, Nigeria

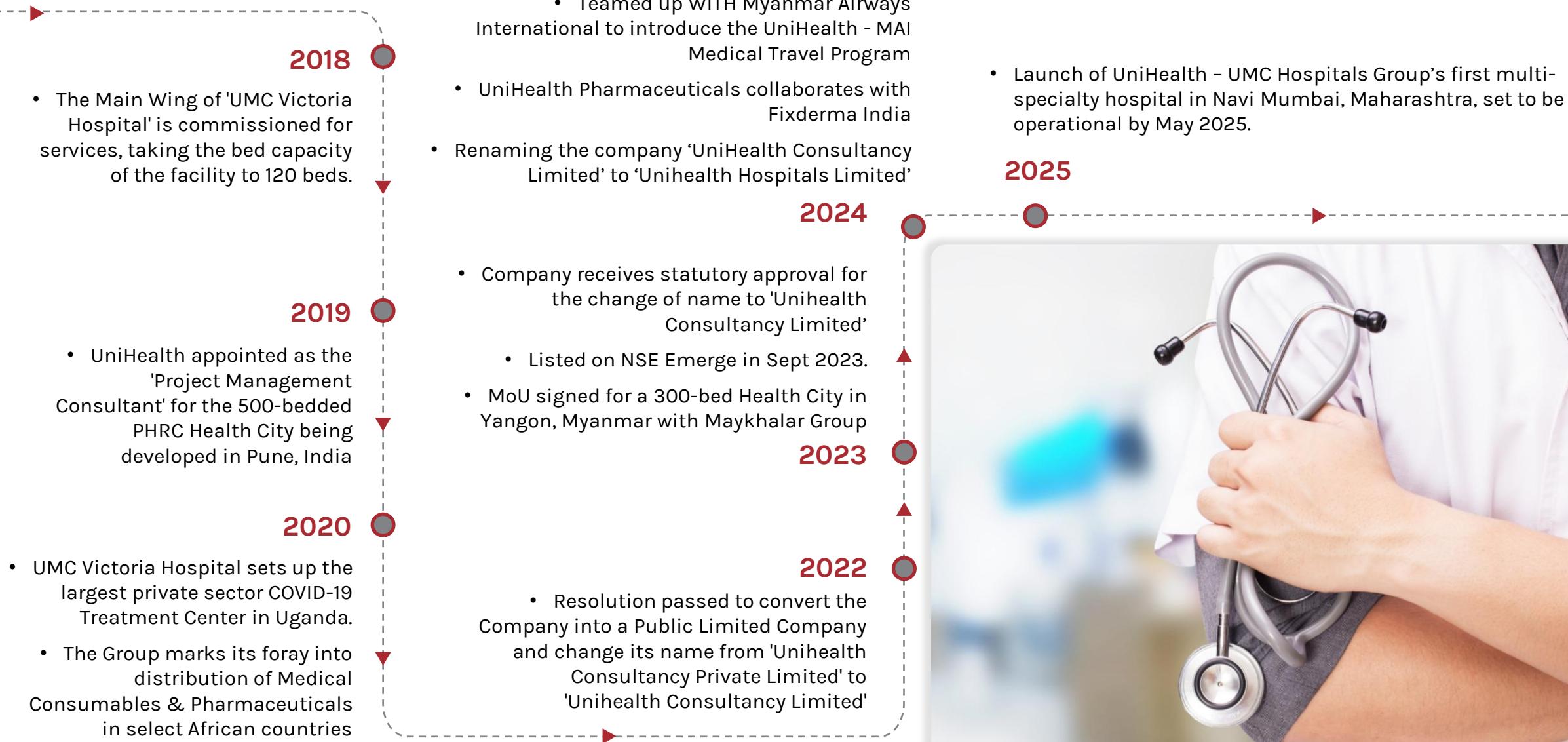
2016

- The 1st 'Unihealth Medical Center' is commissioned in Mwanza, Tanzania followed by one in Kampala, Uganda.

2015

- Adopts 'Where Care Comes First' motto and 'Healthcare for All' vision.

Built Step By Step – Key Milestones



Diverse Corporate Structure Supports Operational Reach & Agility



Subsidiaries

Unihealth Pharmaceuticals Private Limited	Export & Distribution of Pharmaceuticals & Consumables
Biohealth Limited	Operates Unihealth Medical Centre in Mwanza, Tanzania
Unihealth (Tanzania) Limited	Provides Healthcare Services in Tanzania
Aryavarta FZE	Provides Management Consultancy Services
Unihealth Holdings Limited	To invest into and provide Healthcare Services across Africa
UMC Global Health Limited	Operates UMC Zhahir Hospital in Kano, Nigeria
UMC Hospitals Private Limited	To invest into and provide Healthcare Services in India



Joint Ventures

Victoria Hospital Limited	Owns & Operates UMC Victoria Hospital in Kampala, Uganda
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Associate Companies

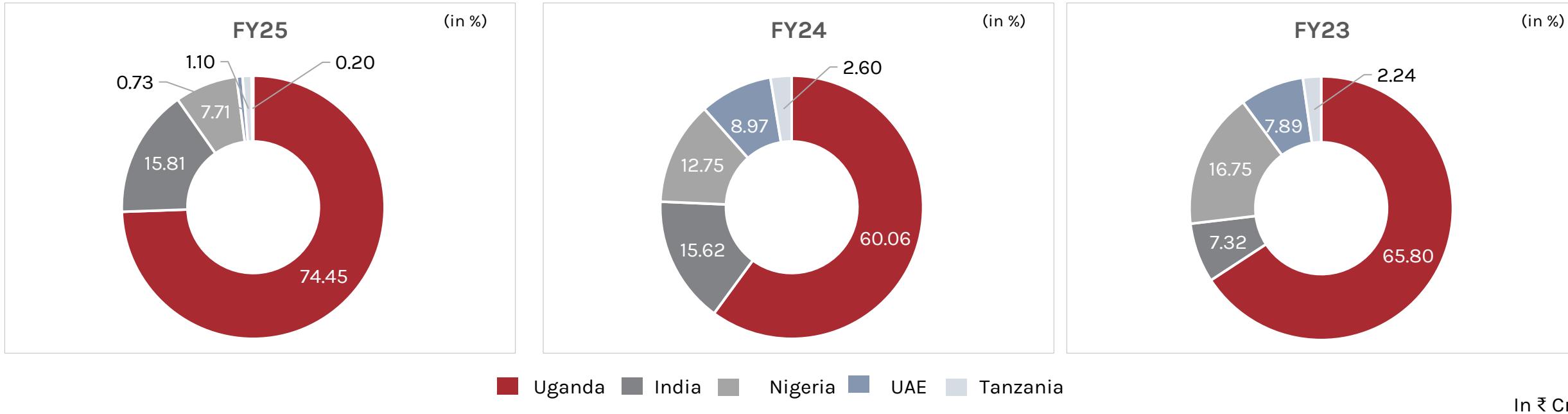
UHS Oncology Private Limited	Setting up Cancer Care Centers
Unihealth (Uganda) Limited	Distribution & Trading of Pharmaceuticals & Consumables

Touching Lives Worldwide: Geographic Footprint



The African market emerges as the primary revenue source, accounting for 83.26% in FY25

Revenue By Region: Spotlight On Geography-wise Growth



Honored & Recognized: Awards That Define Excellence



'Best Medical Tourism Company of the Year'

Received the award from Worldwide Achievers in 2014

'Emerging Healthcare Company of the Year'

Honored at the Business Leaders' Summit & Awards 2015.

'Company of the Year for Valued Contribution in Indian Medical Tourism Industry'

Acknowledged at the CIMS Healthcare Excellence Awards 2015



'India 5000 Best MSME Award for Quality Excellence'

Recognized at the India 5000 Best MSME Awards 2016

'Company with Global Presence'

Received award at the Small Enterprise Business Expo & Awards 2018.



'Iconic Brand of the Year'

UMC Hospitals | UniHealth was honored by Blossom Media Private Limited and BSE SME in 2023

'Company of the Year 2023 - Global'

Awarded at the Business Excellence Awards 2023



Making A Difference: CSR Initiatives

The Company's 'United in Healthcare Initiative' strives to provide effective, sustainable, and affordable healthcare to economically weaker sections, with key programs underway.



Tele-Medicine and
Tele-Healthcare Centres

Regularly hosts Free Medical
Outreach Programs in Uganda
and Nigeria

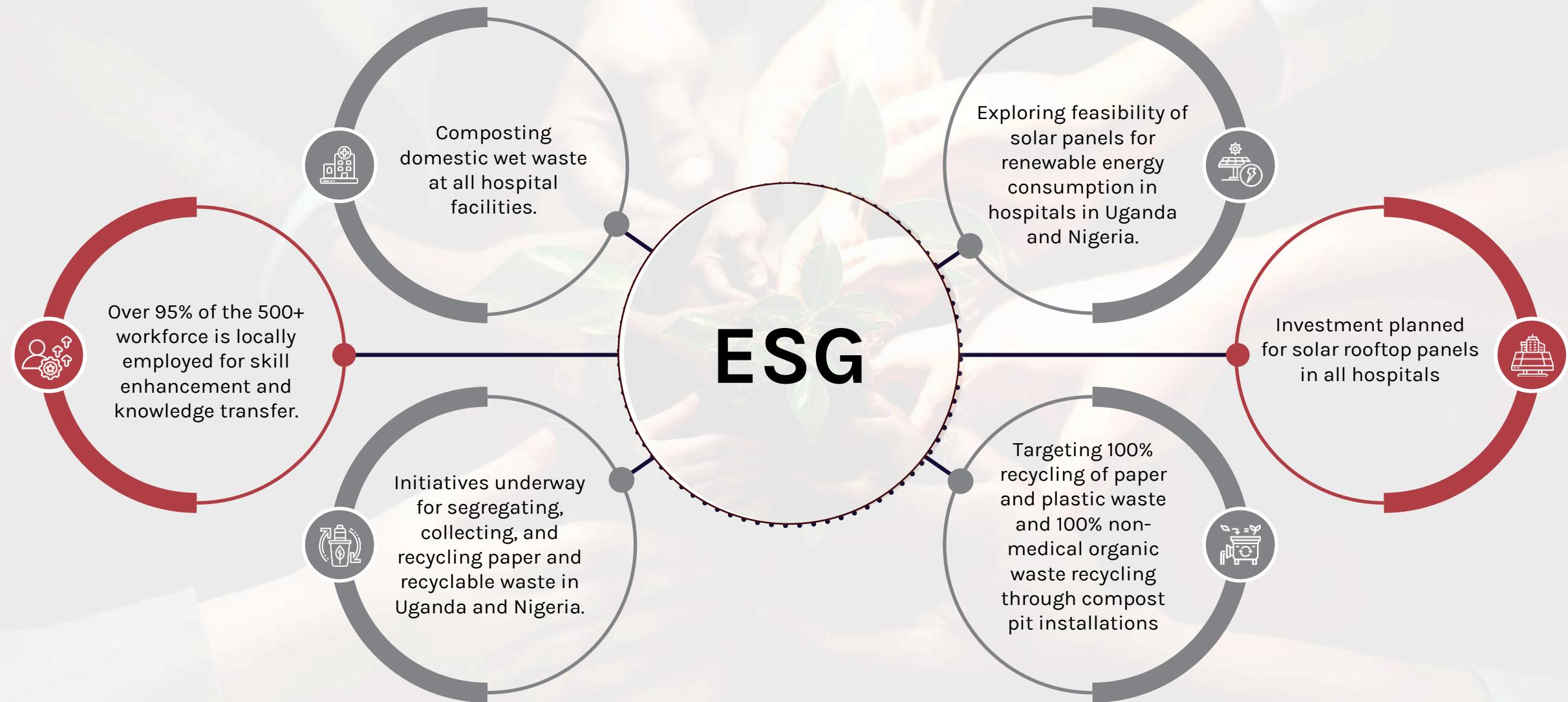
Free Second Opinion Services to African
patients

Support for Children with
Disabilities in Uganda

Free Medical OPDs

Collaboration with Local Support
Groups and Foundations

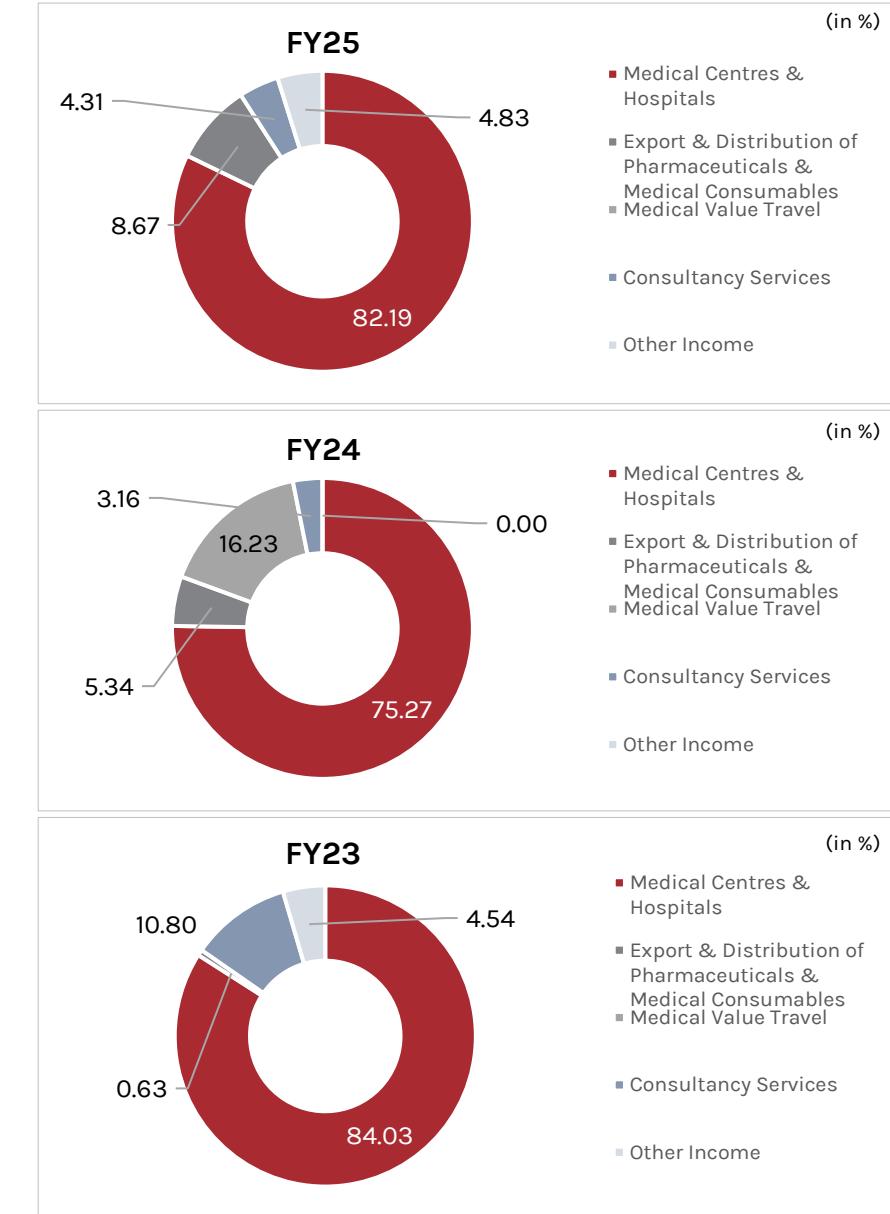
Pediatric Cardiac Surgeries
in Nigeria





A Diversified **Healthcare**
Ecosystem Built for **Emerging Markets**

Diverse Verticals, Unified Vision: Business Mix Breakdown



Flagship Facilities Setting New Standards: Hospitals & Medical Centers



- Headquartered in India, serving Uganda, Nigeria, and Tanzania
- Over 200 tertiary care beds under management
- Focus on patient-centric care with global standards
- **Motto:** “Where Care Comes First”



UMC Victoria Hospital

- Location: Kampala, Uganda
- Established: 2017
- Capacity: 120 Beds
- Specialty: Multi-specialty tertiary care hospital



UMC Zahir

- Location: Kano, Nigeria
- Established: 2017
- Capacity: 80 Beds
- Specialty: Comprehensive tertiary care services



Unihealth Medical Center Mwanza, Tanzania

- Location: Mwanza, Tanzania
- Established: 2016
- Focus Area: Specialized medical hub and Dialysis-focused care

UMC Hospitals is a healthcare provider in Africa, delivering quality medical services with state-of-the-art facilities in Uganda, Nigeria, and Tanzania

Facilities Offering Advanced Infrastructure For Specialized Treatment.

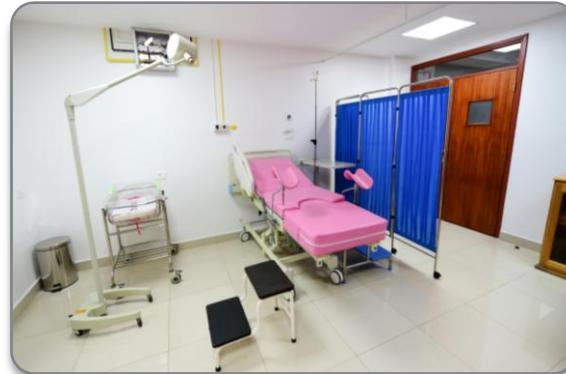
UMC Victoria Hospital Kampala, Uganda



Dialysis Unit



Modular Operation Theater Complex



Maternity Ward



Intensive Care Units

UMC Zahir Hospital Kano, Nigeria



Radiology (CT Scan)



Minor OT Room



OT Complex



Reception Area

Comprehensive Healthcare Solutions

Comprehensive Healthcare Services Offered at UMC Victoria Hospital and UMC Zahir Hospital by Unihealth



General Medicine



General Surgery



Laparoscopic Surgery
(Minimally Invasive)



Orthopedics & Spine



Neurology & Neurosurgery



Obstetrics & Gynecology



Pediatrics & Neonatology



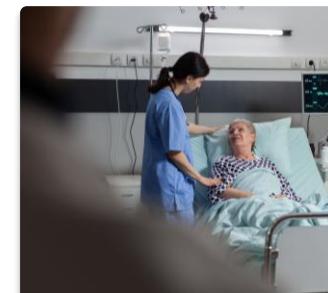
Gastroenterology (including
Endoscopy & Colonoscopy)



Comprehensive
Diagnostics & Radiology



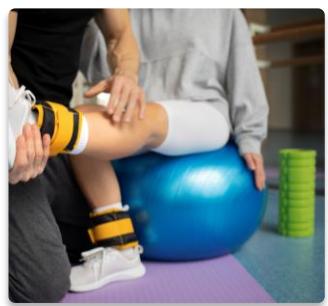
Nephrology & Urology
(including Dialysis)



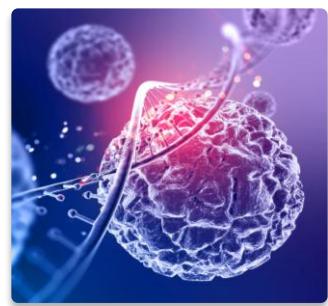
Intensive Care



Dermatology &
Cosmetology



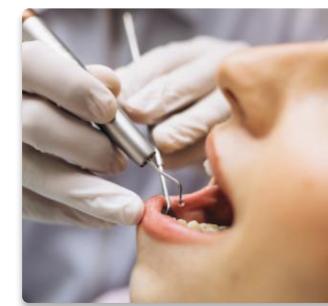
Rehabilitative Medicine



Oncology



ENT



Dental Services



Ophthalmology Services

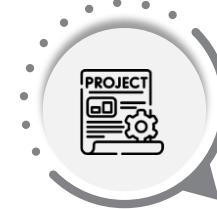
Healthcare Consulting Excellence: Healthcare Consultancy



- End-to-end healthcare consultancy from planning to commissioning
- Adheres to global standards and best practices
- Proven track record across international locations
- Collaborates with global companies, professionals, and consultants
- Trusted partner for healthcare projects worldwide

Services

Project Report & Feasibility Study



Architectural Planning & Designing



Medical Planning & Procurement



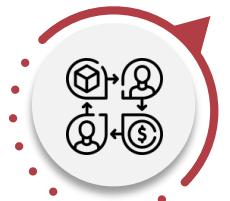
Management Consultancy



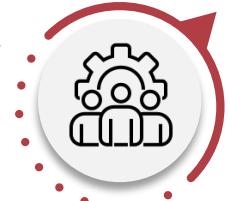
Quality Management & Accreditation



Business Process Restructuring



Operations & Management



Project Management Consultancy



Marquee Projects



UniHealth partners with North Coast Healthcare Solutions Limited in Kenya

UniHealth stands as a global one-stop healthcare solution provider, ensuring project success with international standards and a collaborative team of experienced professionals.



- Authorized distributor of medical consumables and pharmaceutical products
- Actively exports from India to multiple African countries
- Managed by a team of experienced professionals
- Expertise in procurement, logistics, customs clearance, and banking documentation
- Ensures smooth, compliant, and reliable operations across borders

Distribution Partnerships



**Reliance
Life Sciences**



Levram Lifesciences



Fixderma India



Unisur Lifecare



Hemant Surgical

UniHealth, as an authorized distributor, seamlessly exports medical and pharmaceutical consumables from India to various African countries



- Facilitates medical travel for international patients to India
- Network of 50+ leading tertiary care hospitals
- Offers end-to-end support: travel, stay, concierge, interpreters, and attendants
- Ensures a seamless and personalized patient experience
- Managed the International Division of Aditya Birla Memorial Hospital (2011-2019)
- Partnered with renowned healthcare institutions for global outreach

Key Services

Pre-Travel Services

- Free Treatment Opinions
- Tele / Video Consultations
- Clinical Assessment
- Visa & Ticket Assistance
- Dedicated Relationship Manager

Services in India

- Fast-Track Scheduling 24x7 Concierge
- Interpreter Services
- Hotel & Apartment Booking
- Forex & SIM Support
- Regular Updates to Relatives

Post-Travel Services

- Tele / Video Consultations
- Clinical Follow-Ups

Partner



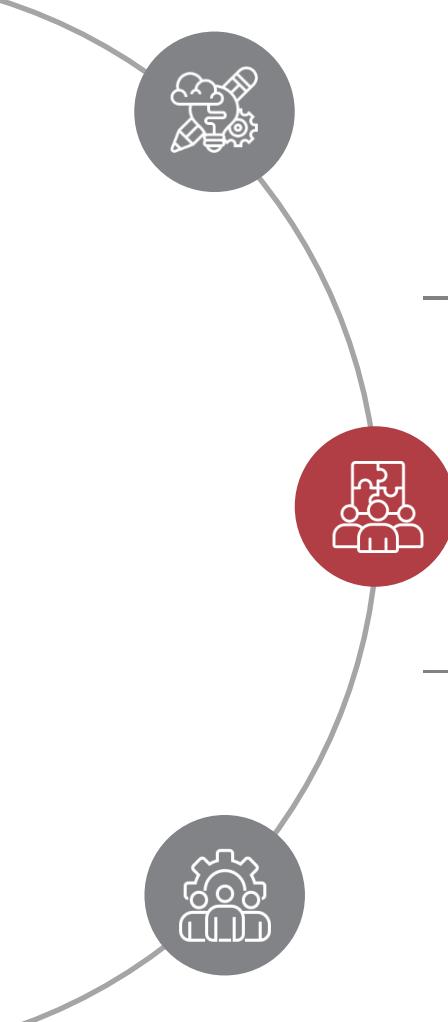
UniHealth and Myanmar Airways International launch the UniHealth - MAI Medical Travel Program.



Ethiopian Air (2013-2016) for the 'UniHealth - Ethiopian Air Medical Travel Program,' serving patients across Africa

UniHealth excels in medical travel, providing seamless services and collaborations for international patients seeking specialized treatments in India

The DBO Edge: From Designing To Managing Hospitals



A close-up, low-angle shot of a surgeon's face. The surgeon is wearing a white surgical mask and a pair of clear surgical glasses. They have dark skin and are looking down and to the left, intently focused on a task. The background is dark and out of focus, showing some blurred lights and equipment typical of an operating room.

Guided by **Vision**, Driven by **Purpose**

Visionaries At The Helm: Founders Who Built Unihealth

Dr. Akshay Parmar

Founder & Managing Director

Dr. Akshay Parmar has been instrumental in expanding consultancy, distribution, and overseeing medical facilities in Tanzania and Nigeria.

With an M.B.B.S. from KJ Somaiya Medical College and Certificate in 'Value Creating Financial Strategies' from ISB, he's a vital figure in the Group's financial and tech initiatives.



Dr. Anurag Shah

Founder & Director

Dr. Anurag Shah leads the company's growth and expansion since its inception in 2010.

He's an experienced traveler with insights from over 50 countries and, in 2017, he took on the role of Managing Director at UMC Victoria Hospital in Kampala, Uganda.

He holds an M.B.B.S. degree from KJ Somaiya Medical College & Research Center, Mumbai, which adds to his healthcare expertise.



Seasoned Expertise From Finance, Pharma & Global Healthcare

Mr. Parag Shah

Executive Director & Chief Finance Officer

- ✓ 25+ years in finance & admin
- ✓ B.Com | System-driven approach
- ✓ Core to financial operations



Mr. Ajay Thakur

Independent Director

- ✓ 30+ years in capital markets
- ✓ Built BSE's SME & Startup platforms
- ✓ Recognized by ADB & IIF



Mrs. Riddhi Javeri

Independent Director

- ✓ M.Phil., Cambridge
- ✓ Ex-Cipla, Novartis, Pfizer
- ✓ Biopharma & global market expertise



Unlocking Opportunities in High-Growth Healthcare Markets



Global Healthcare Market: Fast Growth, Big Opportunities

01

The healthcare services market rose from \$8,376.78 Bn in 2023 to \$8,778.73 Bn in 2024 and is forecast to hit \$11222.08 Bn by 2029, growing at a CAGR of 4.9%.

02

Innovations have boosted heart attack survival by 70% and reduced cancer mortality by 33% in three decades.

03

North America leads globally, with hospitals and outpatient care centres dominating the service segments.

04

The Health Care market is expected to have 1.6 Bn users by 2027.

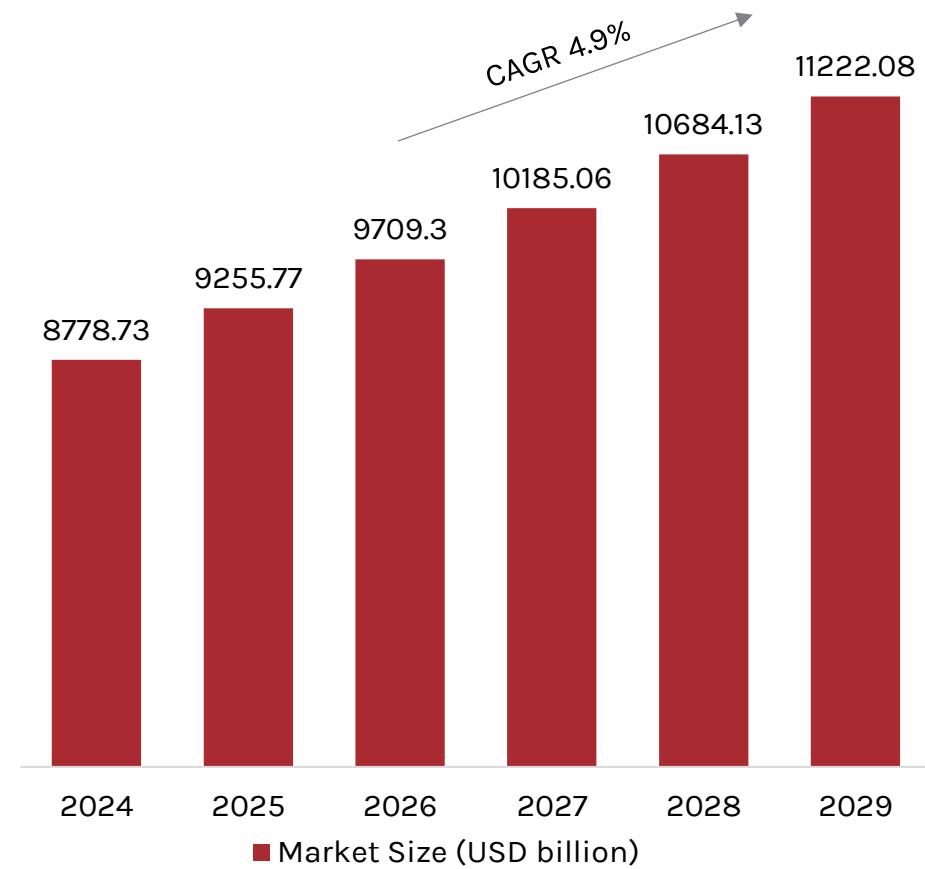
05

User penetration is predicted to be 15.0% in 2023 and is projected to increase to 19.8% by 2027.

06

The anticipated average revenue per user (ARPU) is US\$ 50.20.

Healthcare Services Global Market Growth Forecast



Source: Statista, and [The Business Research Company](#)

Government Focus

- ₹99,858 Cr allocated to healthcare in the 2025-26 budget (2% YoY growth).
- Public health spending to reach 2.5% of GDP by 2025.
- Strengthening of Ayushman Bharat and digital health initiatives.

Employment & Workforce

- Employs 7.5 Mn people as of 2024
- Doctor-to-population ratio: 1:854

Digital Health & Innovation

- E-health market projected at US\$ 10.6 Bn by 2025
- Healthcare innovation market may reach US\$ 60 Bn by FY28

Medical Tourism

- Valued at US\$ 7.69 Bn in 2024, expected to reach US\$ 14.31 Bn by 2029
- Approximately 634,561 foreign tourists sought medical treatment in India in 2023

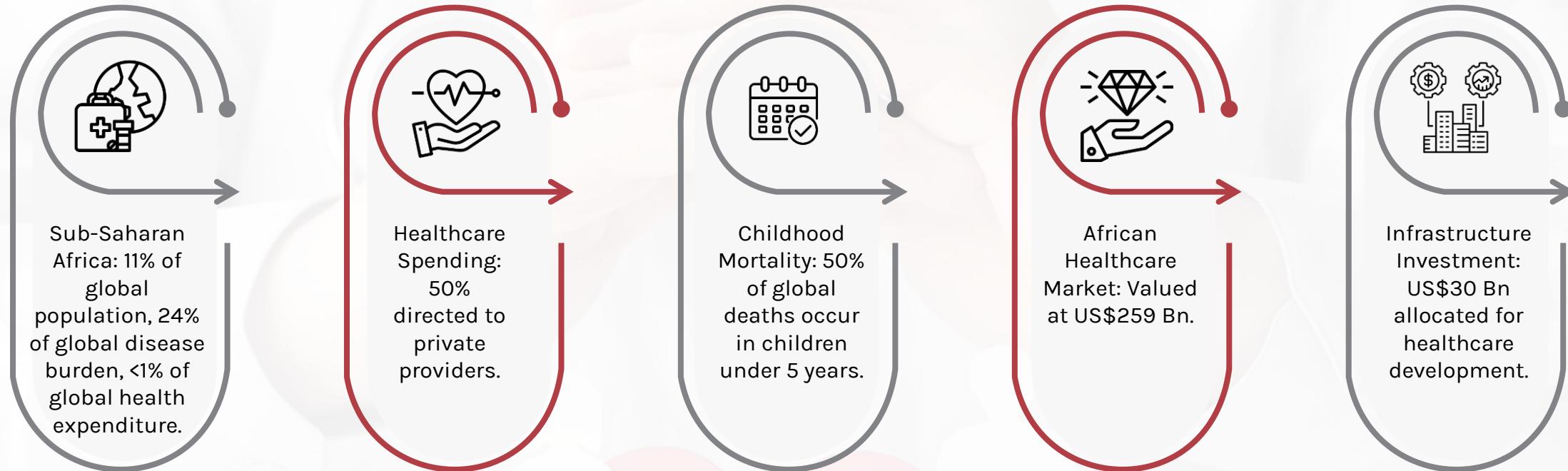
AI Revolution in Indian Healthcare

- India's AI healthcare market is set to reach \$1.6 Bn by 2025, growing at a 40.6% CAGR.
- 92% of healthcare leaders support automation to address staffing gaps; AI is streamlining diagnostics and workflows.
- Major tie-ups like NHA-IIT Kanpur are enabling AI innovation, with trends pointing to generative AI and precision medicine.

Market Size & Growth

- Valued at US\$ 372 Bn in 2023, projected to reach US\$ 638 Bn by 2025
- Hospital market at US\$ 98.98 Bn in 2023, expected to grow at a CAGR of 8%, reaching US\$ 193.59 Bn by 2032

Africa Healthcare: Gaps, Costs, & Game-changing Potential



Costs and Revenues in Healthcare: India vs. Africa

Major hospital chains, with over 1,000 beds across multiple facilities, typically generate daily revenues ranging from Rs. 23,000 to Rs. 60,000 per occupied bed.

Setting up a multi-specialty tertiary care hospital in India costs around Rs. 1 Cr per bed, while a similar facility in Africa, with a bed capacity of 70 to 120 beds, is estimated at approximately US\$100,000 per bed.

Source: International Finance Corporation [IFC]

Opportunity Radar: What's Emerging In India & Africa

In India



Healthcare Consultancy

- > 3 Mn hospital beds needed by 2030

Operations & Management

- Increasing competition resulting in increasing need for professional management

Healthcare IT & Analytics

- Mobile apps, e-commerce & e-health solutions

Training & Education

- 1.54m doctors & 2.4m nurses needed
58,000+ job opportunities in para-medical & technical verticals

In Sub-Saharan Africa



Hospitals & Clinics

- > Us\$ 30 Bn investment needed in healthcare infrastructure

Manufacturing Industry

- Import market > us\$14.5 Bn
- 70% of products imported from outside the continent

Healthcare IT & Analytics

- Mobile apps, e-commerce & e-health solutions

Training & Education

- Vocational training
- Skill development
- Nursing institutes
- Medical colleges

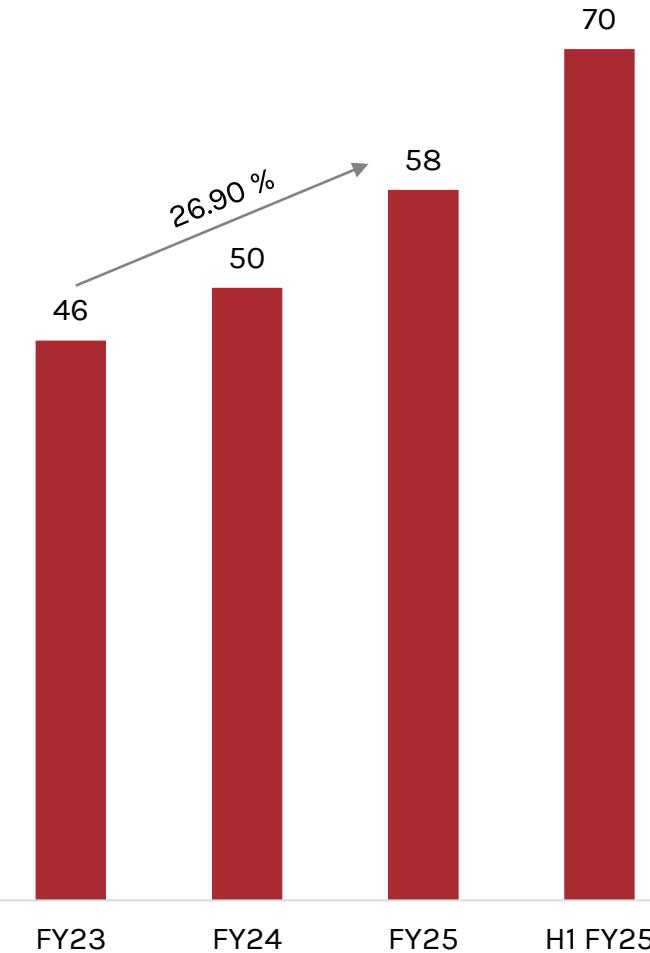
Source: IBEF and International Finance Corporation

Financial Growth Fueled by Diversified Operations and Strategic Execution.

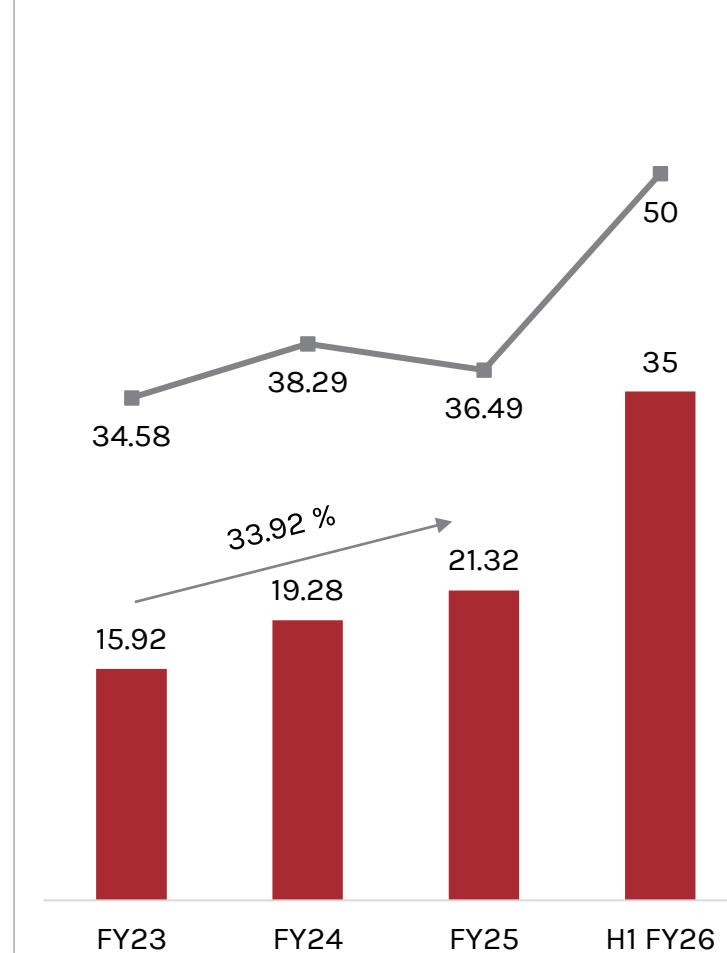


Consolidated Key Financials

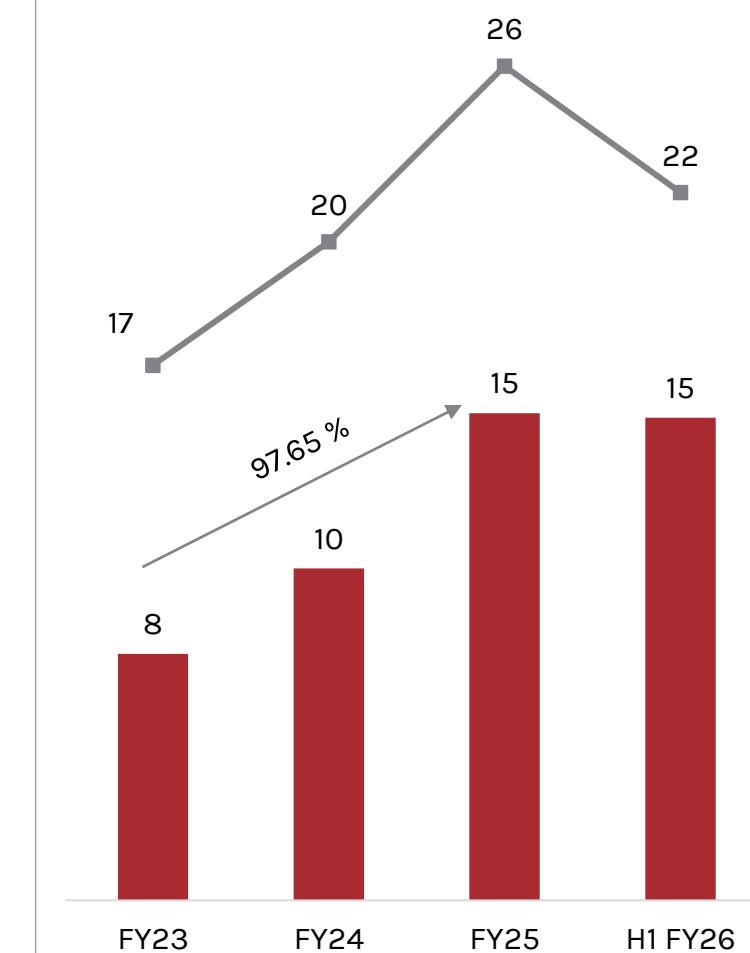
Total Income



EBITDA **EBITDA Margin**



Net Profit **Net Profit Margin**



Note: H1 FY26 Consolidated Net Profit Attributable to the Equity Shareholders of the Company

All Figures In ₹ Cr and Margin In %

Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY23	FY24	FY25	H1 FY26
Revenues	43.94	48.75	55.59	66.67
Other Income	2.09	1.60	2.82	2.90
Total Income	46.03	50.35	58.41	69.56
Raw Material Costs	7.28	8.66	12.97	13.20
Employee Costs	6.48	7.33	8.24	7.87
Other Expenses	16.36	15.09	15.89	13.87
Total Expenditure	30.11	31.07	37.10	34.95
EBITDA	15.92	19.28	21.32	34.62
Finance Costs	4.12	3.37	1.56	1.18
Depreciation	2.52	2.26	2.47	3.85
PBT	9.28	13.64	17.28	29.59
Tax	1.62	3.26	2.14	1.24
Net Profit	7.66	10.31	15.14	15.11

Note: The H1 FY26 figures are reported as per Ind AS & Consolidated Net Profit Attributable to the Equity Shareholders of the Company

Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY23	FY24	FY25	H1 FY26
Equity	1.39	15.40	15.40	15.50
Reserves	26.13	70.05	88.10	109.85
Non Controlling Interests	-0.25	-0.25	2.88	53.98
Net Worth	27.52	85.45	103.50	179.32
Non Current Liabilities				
Long Term Borrowing	35.70	11.76	5.09	6.66
Lease Liabilities	0.00	0.00	0.00	7.92
Deferred Tax Liability	0.88	1.57	1.73	3.55
Long Term Provision	0.00	0.26	0.26	0.29
Total Non Current Liabilities	36.58	13.59	7.08	18.42
Current Liabilities				
Short Term Borrowings	3.57	3.40	7.94	1.37
Short Term Lease Liabilities	0.00	0.00	0.00	1.65
Trade Payables	2.96	2.47	3.05	7.92
Other Current Liabilities	5.55	3.65	6.39	5.41
Short Term Provision	2.40	1.89	1.26	6.97
Total Current Liabilities	14.49	11.42	18.64	23.33
Total Liabilities	78.33	110.21	132.09	221.07

Note: The H1 FY26 figures are reported as per Ind AS

Assets	FY23	FY24	FY25	H1 FY26
Non Current Assets				
Fixed Assets	37.08	36.09	45.39	81.33
Non Current Investments	0.29	0.21	0.19	4.35
Long-term loans and advances	6.77	5.29	9.34	0.00
Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
Other Non Current Assets	0.95	1.64	2.81	0.00
Total Non Current Assets	45.09	43.23	57.74	85.69
Current Assets				
Inventories	2.11	2.08	2.27	3.81
Trade Receivables	27.39	33.57	49.97	112.25
Cash & Bank Balance	1.95	28.51	14.64	8.49
Short-term loans and advances	1.78	0.05	0.17	1.28
Other Current Assets	0.00	2.76	7.31	9.55
Total Current Assets	33.24	66.98	74.36	135.38
Total Assets	78.33	110.21	132.09	221.07

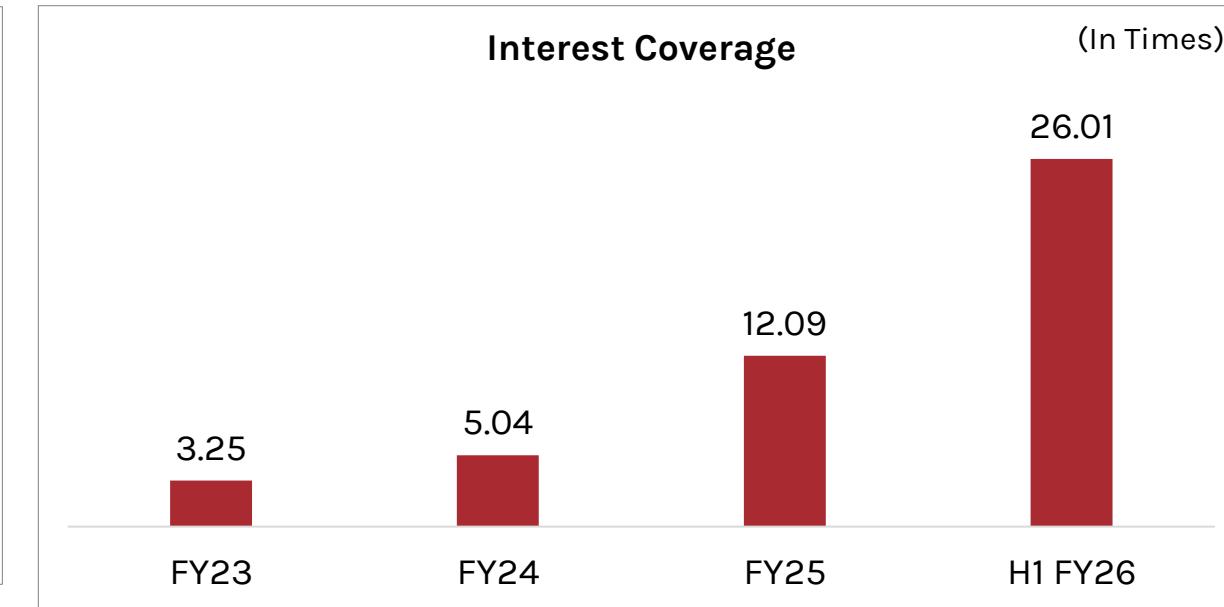
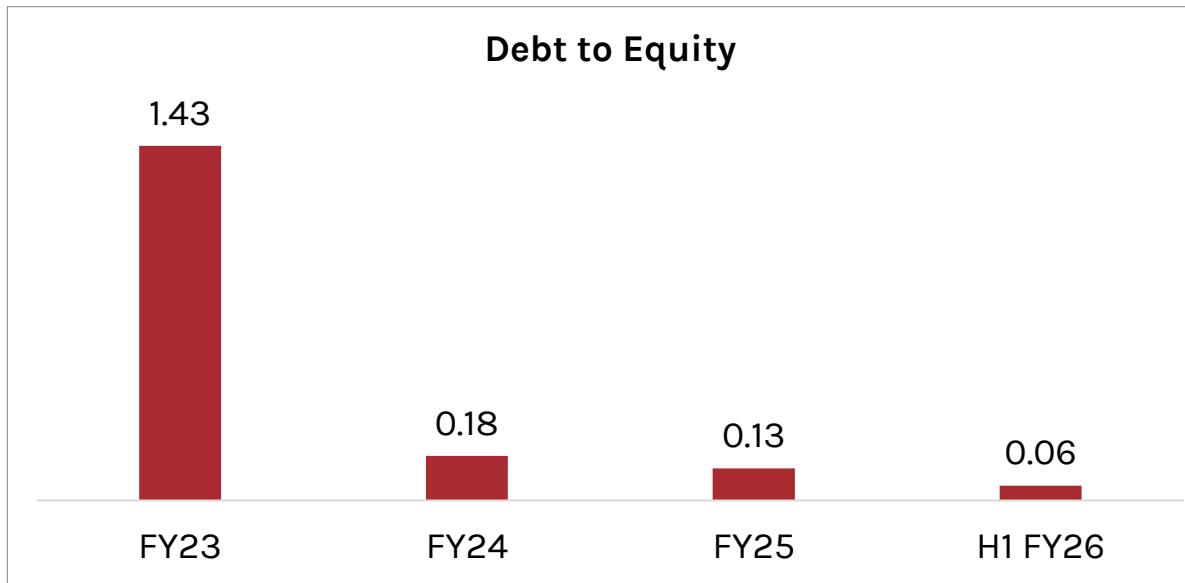
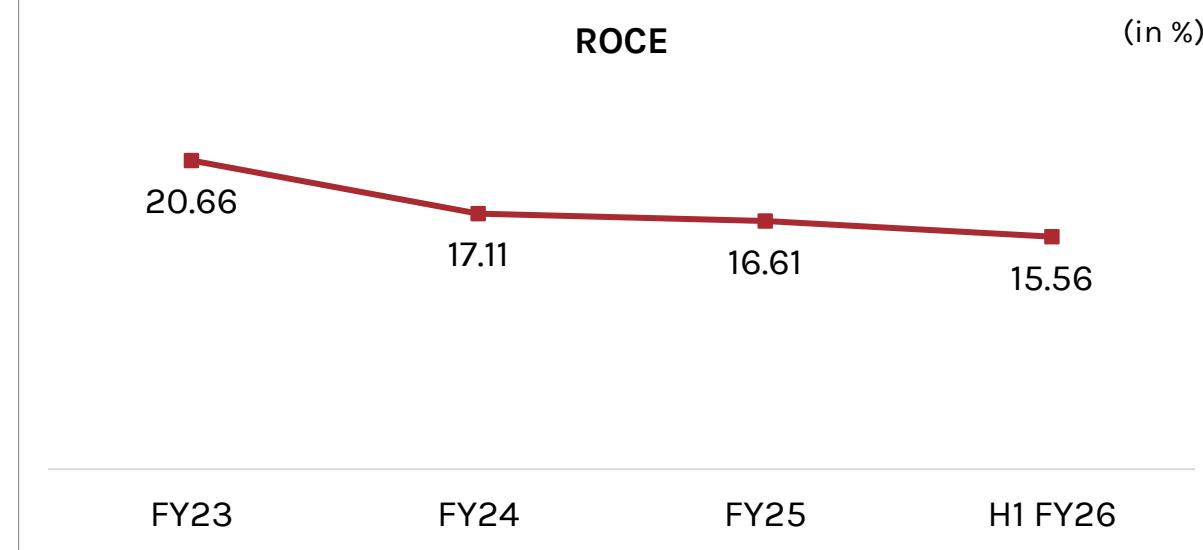
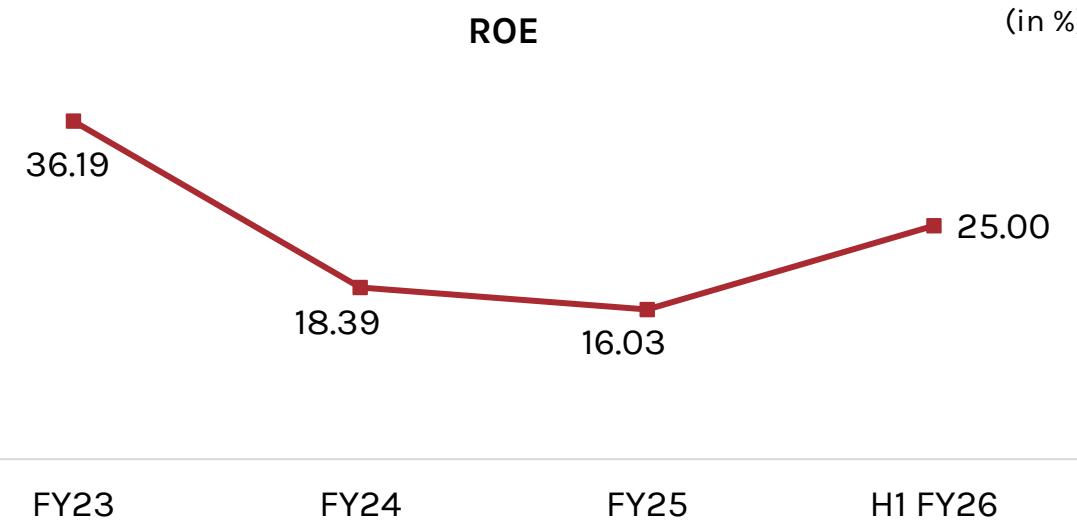
Consolidated Cash Flow Statement

In ₹ Cr

Particulars	FY23	FY24	FY25	H1 FY26
Cashflow from Operations	1.33	4.68	-3.26	-1.05
Cashflow from Investments	-4.92	-2.41	-4.01	-2.05
Cashflow from Financing	3.35	21.44	-2.73	-2.00
Net Cash flow	-0.24	23.71	-10.01	-5.10
Opening Cash Balance	2.35	1.95	28.51	8.36
Closing Cash Balance	1.95	28.51	14.64	8.49

Note: The H1 FY26 figures are reported as per Ind AS

Consolidated Key Ratios



Note: The H1 FY26 figures are reported as per Ind AS

Victoria Hospital Limited (Uganda) - Standalone Financials



Particulars	FY 2024-25	FY 2023-24	% Change
Total Income	UGX 37,739 m	UGX 27,444 m	37.51%
Total Expenses	UGX 22,665 m	UGX 18,059 m	25.51%
EBIDTA	UGX 15,074 m	UGX 9,385 m	60.62%
Depreciation	UGX 1,580 m	UGX 1,575 m	0.32%
Finance Cost	UGX 1,196 m	UGX 2,416 m	-50.50%
Taxes	UGX 972 m	UGX 2,497 m	-61.07%
Net Profit	UGX 11,326 m	UGX 2,895 m	291.23%
Total Equity	UGX 33,645 m	UGX 22,319 m	50.75%
Total Borrowings	UGX 8,420 m	UGX 9,986 m	-15.68%
Rate of Exchange (v/s INR)	Rs. 0.02278430	Rs. 0.02200387	3.55%

UMC Global Health Limited (Nigeria) - Standalone Financials

Particulars	FY 2024-25	H2 - FY 2023-24	% Change
Total Income	NGN 1,186 m	NGN 1,150 m	3.13%
Operational Expenses	NGN 1,004 m	NGN 726 m	38.29%
EBIDTA	NGN 182 m	NGN 424 m	-57.08%
Depreciation	NGN 52 m	NGN 35 m	48.57%
Finance Cost	NGN 56 m	NGN 100 m	-44.00%
Profit Before Taxes	NGN 129 m	NGN 290 m	-55.52%
Net Profit	NGN 129 m	NGN 290 m	-55.52%
Total Equity	NGN 563 m	NGN 330 m	70.61%
Total Borrowings	NGN 495 m	NGN 302 m	63.91%
Rate of Exchange (v/s INR)	Rs. 0.05543867	Rs. 0.11164304	-50.34%

Stock Data

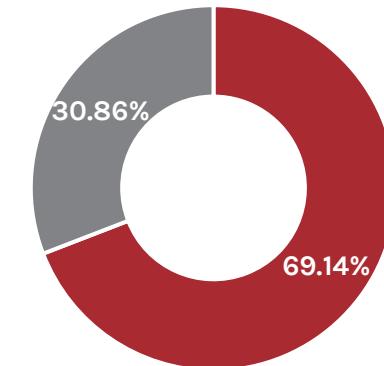
NSE: UNIHEALTH ISIN: INEOPRF01011

As on 17-11-2025

Share Price (₹)	182.00
Market Capitalization (₹ Cr)	282.10
No. of Shares Outstanding	1,54,99,952
Face Value (₹)	10
52-week/ High-Low (₹)	191.45 – 109.00

Share Holding Pattern

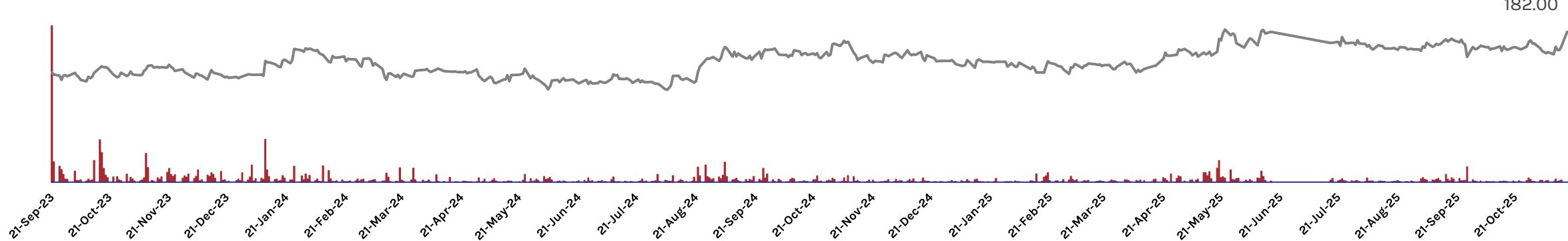
As on 30-09-2025



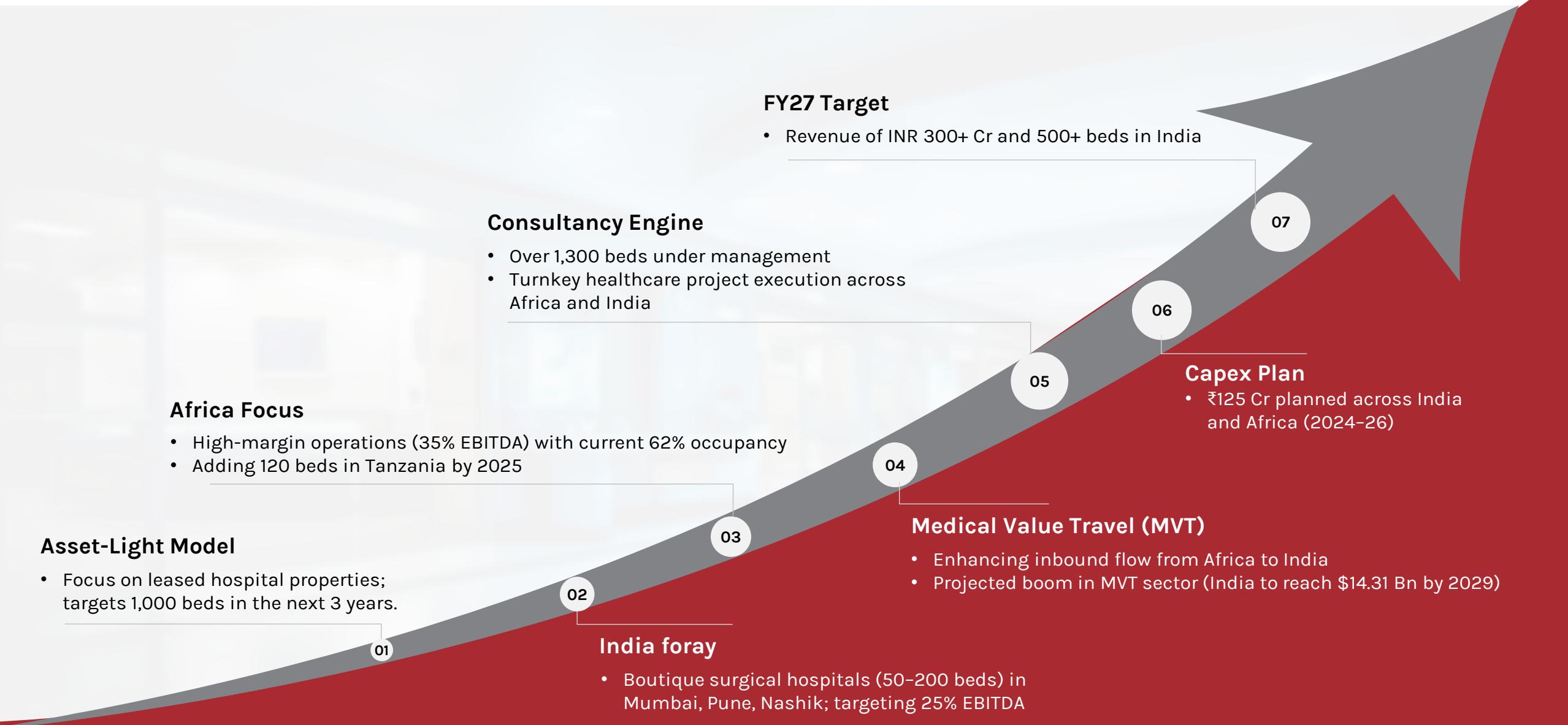
■ Promoter & Promoter Group ■ Public

Share Performance From 21 September 2023 Till Date

■ Volume — Price



Source - NSE



In The Pipeline: UniHealth's Projects In Progress



PHRC Health City

Pune, India



Luanda Rehab Center

Luanda, Angola



Cancer Hospital

Pune, India



UMC Mwanza Hospital

Mwanza, Tanzania

SWOT Analysis: Strengths, Risks & Opportunities Ahead

- Integrated business verticals support growth and seamless healthcare delivery.
- Presence in four countries ensures global reach and patient diversity.
- Strong African foothold leverages emerging healthcare opportunities.
- Medical Value Travel expands international partnerships and footprint.

Strengths



- Dependence on imports risks supply chain disruptions.
- Legal variations across regions may cause compliance challenges.
- Multi-jurisdictional compliance increases complexity and costs.

Weakness



Opportunities



- Scope to expand into underserved international markets.
- Virtual healthcare and telehealth can broaden patient access.
- Investment in research and innovation attracts high-end patients.

Threats



- Economic shifts may impact healthcare affordability and access.
- Import reliance exposes the company to supply and cost risks.
- Rising demand and competition in healthcare services.

Why UniHealth? A Trusted Brand In Global Healthcare

01

Established presence in diverse healthcare sectors in Africa and Asia.

02

Led by experienced doctor-promoters and a skilled management team.

03

Efficiently expands using existing scalable infrastructure.

04

Impressive financial growth:
Revenues doubled from Rs. 23.11 Cr in FY20 to Rs. 46.03 Cr in FY23.

05

Substantial improvement in EBIDTA margins: 13.11% in FY20 to 34.58% in FY23

06

Aligns with government sectoral focus in key regions.

07

Seizing opportunities in high-growth Medical Consumable Manufacturing and Health-Tech Services.

08

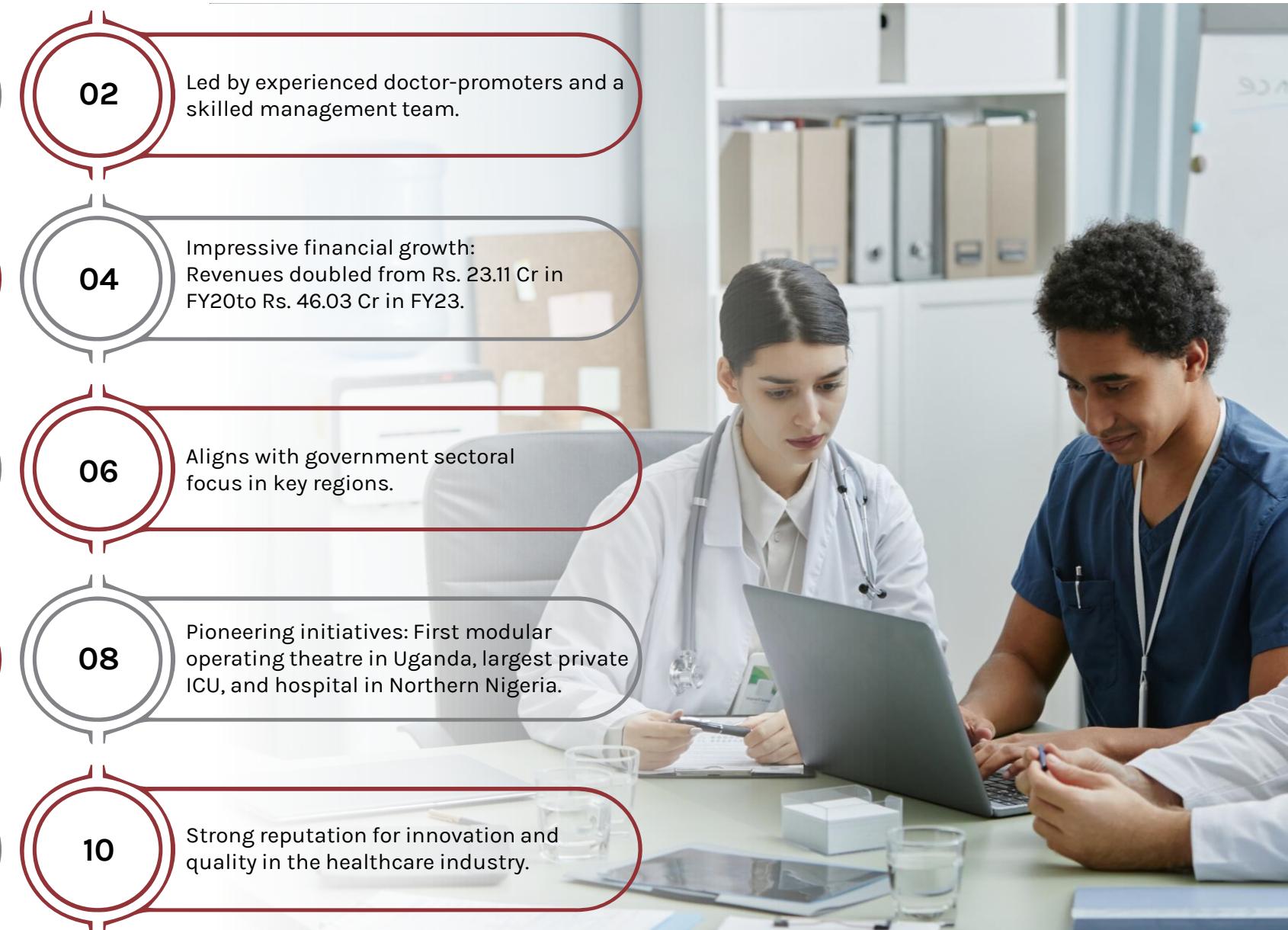
Pioneering initiatives: First modular operating theatre in Uganda, largest private ICU, and hospital in Northern Nigeria.

09

Notable achievements: First ISO-certified, UN-accredited hospital in Uganda, and introduction of a centralized medical gas system.

10

Strong reputation for innovation and quality in the healthcare industry.



Investment Rationales

Consistent Financial Growth

Revenue grew from ₹46.03 Cr in FY23 to ₹50.35 Cr in FY25, with EBITDA margin improving from 34.58% to 38.06% over the same period - showcasing robust profitability and operating leverage.

01

Diversified Revenue Model Across Verticals

Four synergistic business lines: Hospitals & Medical Centres, Consultancy, Pharmaceutical Distribution, and Medical Value Travel reduce dependency on any one stream.

02

Strong Presence in Underserved Markets

Africa contributes over 75% of revenue, tapping into high-growth, low-competition healthcare markets with increasing demand for tertiary services.

03

Capital-Efficient Growth via Consultancy & PMC

DBO Model (Design-Build-Operate) enables scalability without large upfront capital investment - Unihealth earns revenues from planning and operating hospitals even if not owning them.

04

First-Mover Advantage in Africa-India Medical Corridor

Through MVT programs with Ethiopian Air, Myanmar Airways & partnerships with 50+ hospitals in India, Unihealth bridges healthcare access for African patients seeking specialized Indian care.

05

Upcoming India Expansion Adds Growth Trigger

Launch of a 60-bed tertiary care hospital in Navi Mumbai by May 2025 marks the company's foray into the Indian market, with a plan for 5+ hospitals - diversifying its regional footprint.

06

High Entry Barriers Due to Regulatory & Execution Complexity

Operations in multiple African countries with local regulatory compliance, doctor network, and distribution licenses create significant barriers to new entrants.

07

Award-Winning Global Brand Recognition

Honored with multiple awards including 'Iconic Brand of the Year' and 'Company of the Year - Global', reflecting trust and leadership in international healthcare.

08

Strong Promoter & Professional Leadership

Founded and led by experienced doctor-entrepreneurs with deep domain knowledge and a seasoned board including capital market and pharma veterans.

09

Favorable Macro Tailwinds in Healthcare

India and Sub-Saharan Africa projected to require over 3 million beds and \$30+ billion in healthcare investments by 2030 - Unihealth is strategically positioned to capitalize.

10

ESG-Focused Operations

Solar energy investments, waste composting, and 95%+ local employment in Africa underline Unihealth's commitment to sustainable and inclusive growth.

11



Thank You



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